

**Minnesota College Savings Plan
2025 SMART START \$50 PROMOTION
TERMS & CONDITIONS**

PROMOTION TIMING: Minnesota College Savings Plan (Minnesota 529) / TIAA-CREF Tuition Financing, Inc. (TFI) Smart Start \$50 Promotion (the "Promotion") begins on 1/1/25 at 12:01 AM Central Time (CT) and ends on 12/31/25 at 10:59 PM Central Time (CT) (the "Promotion Period").

PROMOTION SPONSOR AND ADMINISTRATOR: TIAA-CREF Tuition Financing, Inc. (TFI) ("Sponsor")

PROMOTION DESCRIPTION: To receive a \$50 matching deposit ("the Matching Deposit"), eligible individuals must:

1. Open a new Minnesota 529 College Savings Plan account online (for a new unique Account Owner/Beneficiary combination) during the Promotion Period on behalf of a beneficiary who is less than one year old. The account must be opened on or before the child's first birthday to qualify.
2. Enter promotion code **SmartStart25** in the Promotion Code field of the online account opening application. The new account must be opened with an initial deposit of at least \$50 to be contributed and invested at the time the new account is opened.
3. Establish a recurring contribution (from a bank account or by payroll direct deposit) for the new account of at least \$25 per month for a minimum of six months.

Limit: Only one Promotional Deposit per new Minnesota 529 account per beneficiary. May not be combined with any other Minnesota 529 promotions. Void where prohibited or restricted by law. The Promotional Deposit will be made to the eligible account on the following schedule if the recurring contribution requirement has been met:

If the new Minnesota 529 account is opened by:	The bonus will be deposited on or about:
June 30, 2025	January 31, 2026
December 31, 2025	July 31, 2026

ELIGIBILITY: Promotion open to legal residents of the 50 United States who are at least 18 years of age or older and have a social security number or federal taxpayer identification number. To receive the Bonus Deposit, a Minnesota College Savings Plan account must remain open with a dollar balance greater than zero on the day the Bonus Deposit is made. The following are excluded: (a) members, officers, and employees of the Minnesota Office of Higher Education, TFI and its parent, subsidiaries, affiliates, owners, members, directors, managers, officers, employees, trustees, agents; and their respective immediate family members (spouse, domestic partner, parents, legal guardians, grandparents, grandchildren, siblings, children, and "step" of each) and those individuals living in the same household; and (b) FINRA affiliated customers. All taxes and other costs associated with the Promotion are solely the responsibility of the recipient and/or beneficiary.

MISCELLANEOUS: The Sponsor is not responsible for errors, omissions, interruptions, deletions, defects, or delays in operation or transmission of information, in each case whether arising by way of technical or other failures or malfunctions or computer hardware or software, communications devices, data corruption, theft, unauthorized access to or alteration of Promotion materials, or otherwise. Sponsors reserve the right (a) to modify, suspend, or terminate this Promotion should any technical failure, unauthorized human intervention, or other causes beyond Sponsors' reasonable control corrupt or adversely affect the security, administration, or proper conduct of this Promotion; and (b) to disqualify any individual who tampers with the Promotion process.

To learn more about the Minnesota College Savings Plan, its investment objectives, risks, charges and expenses see the Plan Description at mnsaves.org before investing. Read it carefully. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Minnesota College Savings Plan.